

Appendix B

Next Steps for Asset Management

1

Continue to review and refine asset inventory in consultation with internal departments/stakeholders

- Implement a portfolio-wide **data governance strategy** to increase accuracy/confidence in data
- Conduct **asset management-needs assessment** to identify resources and investment required
- Provide Staff and/or Council training opportunities to ensure asset management principles are understood

2

Prepare for O.Reg. 588/17 2024 & 2025 Requirements

- Identify LOS metrics for **Non-Core Assets**
- Identify **Proposed** levels of service
- Develop a medium-to-long-term external communication strategy to **engage the public** on asset management and obtain feedback to inform development of proposed levels of service

Continuous improvement and regular review

3

- A management plan is a **living document** that should be updated regularly to inform long-term planning
 - Continue to **operationalize** the asset management database and tools
- 