

Appendix A - Overview

Ontario Regulation 588/17

**One Year
Extension**
Established on
March 15, 2021

AMP: All Assets

Same requirements as 2021, but to include core and non-core assets

Asset Management Policy Update

Asset Management Policy

You are here

2019

2020

2021

2022

2023

2024

2025

AMP: Core Assets

1. Current levels of service
2. Inventory analysis
3. Lifecycle activities to sustain LOS
4. Cost of lifecycle activities
5. Population and employment forecasts
6. Discussion of growth impacts

AMP: All Assets

1. Proposed levels of service for next 10 years
2. Updated inventory analysis
3. Lifecycle management strategy
4. Financial strategy and addressing shortfalls
5. Discussion of how growth assumptions impacted lifecycle and financial strategy

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- ✓ **S. 4** Update of asset management policy - every municipality shall prepare its first strategic asset management policy by July 1, 2019, and shall review and, if necessary, update it at least every five years. (**COMPLETE**: Arran-Elderslie By-Law 41-2019).
- ✓ **S. 5** Asset management plans, current levels of service - every municipality shall prepare an asset management plan in respect of its core municipal infrastructure asset by July 1, 2021, and in respect of all its other municipal infrastructure assets by July 1, 2023. (**See AMENDMENT**)
- ✓ **S. 6** Asset management plans proposed levels of service - by July 1, 2024, every asset management plan prepared must include additional information regarding “proposed levels of service”.
- ✓ **S. 7** Update of asset management plans – every municipality shall review and update its asset management plan every five years. (**COMPLETE**: AMP 2016; AMP 2020)
- ✓ **S. 8** Endorsement and approval required – every asset management plan must be endorsed by the executive lead of the municipality and approved -by a resolution of Council.
- ✓ **S. 9** Annual review of asset management planning progress – every municipal council shall conduct an annual review of its asset management progress or before July 1 in each year, starting the year after the municipality’s asset management plan is completed under S. 6.
- ✓ **S. 10** Public availability – every municipality shall post its current strategic asset management policy and asset management plan on a website that is available to the public and shall provide a copy of the policy and plan to any person who requests it. (**COMPLETE** – Municipal Services, Plans Reports and Studies)

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On March 15, 2021, Ontario Regulation 193/21 made under the Infrastructure for Jobs and Prosperity Act, 2015 provided an amendment to O. Reg. 588/17, which provided for changes to sections 5 and 6, as follows:

- ✓ S. 5 reference to core municipal infrastructure assets was changed to July 1, 2022, and all other municipal infrastructure assets was changed to July 1, 2024.
- ✓ S. 6 proposed level of service was changed to July 1, 2025.