

**THE CORPORATION OF THE
MUNICIPALITY OF ARRAN-ELDERSLIE**

BY-LAW NO. 20 - 2023

**BEING A BY-LAW TO ADOPT THE BUDGET (ESTIMATES OF
REVENUES AND EXPENDITURES) FOR TAX PURPOSES
FOR THE YEAR 2023**

WHEREAS Section 290 of the Municipal Act, S.O. 2001, c.25, as amended, requires municipalities to prepare and adopt a budget for each year that sets out the estimated revenues and expenditures for the municipality, and

WHEREAS in accordance with Section 290 of the Municipal Act, S.O. 2001, c.25, as amended, Council has considered the sums required during the year for Municipal purposes and is prepared to pass a budget for the year 2022; and

WHEREAS it is now necessary to adopt the estimates of revenue and expenditures for the Corporation of the Municipality of Arran-Elderslie;

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE ENACTS AS FOLLOWS:

1. THAT the current estimates of operating revenues and expenditures for tax purposes for the Municipality of Arran-Elderslie are hereby adopted as set out in the attached Schedule "A" and "B", to be known as the 2023 Operating Budget.
2. THAT the capital projects estimates for expenditures and revenues for tax purposes are hereby adopted as set out in the attached Schedule "B", to be known as the 2023 Capital Budget
3. THAT Schedules "A" and "B" form and becomes part of this By-law.
4. THAT this By-law shall come into force and effect upon receiving the final passing thereof.

READ a FIRST and SECOND time this 27th day of March, 2023.

READ a THIRD time and finally passed this 27th day of March, 2023.

Steve Hammell, Mayor

Christine Fraser-McDonald, Clerk