

**GREY SAUBLE
CONSERVATION AUTHORITY**

FINANCIAL REPORT

DECEMBER 31, 2022

GREY SAUBLE CONSERVATION AUTHORITY

DECEMBER 31, 2022

CONTENTS

Management's Responsibility for the Financial Report	1
Independent Auditor's Report	2
Statement of Financial Position	4
Statement of Operations	5
Statement of Change in Net Financial Assets	6
Statement of Cash Flow	7
Notes to the Financial Statements	8

GREY SAUBLE CONSERVATION AUTHORITY

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL REPORT

The accompanying financial statements of the Grey Sauble Conservation Authority ("the Authority") are the responsibility of the Authority's management and have been prepared in accordance with Canadian public sector accounting standards, established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada, as described in Note 1 to the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Authority's management maintains a system of internal control designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded, reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management. The Board of Directors meet with management and the external auditor to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by Baker Tilly SGB LLP, the independent external auditor appointed by the Authority. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Authority's financial statements.

Tim Lanthier

Chief Administrative Officer
May 24, 2023

Alison Armstrong

Finance Coordinator
May 24, 2023

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Grey Sauble Conservation Authority:

Opinion

We have audited the financial statements of the Grey Sauble Conservation Authority ("the Authority"), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Authority as at December 31, 2022, and its results of operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Authority in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Authority's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SGB LLP

Baker Tilly SGB LLP

Chartered Professional Accountants
Licensed Public Accountants
Collingwood, Ontario
May 24, 2023

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31

	2022	2021
	\$	\$
Financial assets		
Cash - Operating fund (Note 2)	648,704	763,964
Cash - Reserve funds (Note 2)	590,105	549,203
Accounts receivable (Note 12)	171,877	165,430
Investment portfolio - Reserve funds (Note 3)	1,504,011	1,494,204
	2,914,697	2,972,801
Liabilities		
Accounts payable and accrued liabilities	273,326	189,196
Other payables (Note 5)	62,785	75,114
Government remittances payable	63,370	53,314
Deferred revenue (Note 6)	207,329	254,397
	606,810	572,021
Net financial assets	2,307,887	2,400,780
Non-financial assets		
Prepaid expenses	34,628	30,323
Tangible capital assets (Note 8)	7,734,408	7,759,192
	7,769,036	7,789,515
Accumulated surplus (Note 9)	10,076,923	10,190,295

Approved S. Carleton Director

A. Greg Director

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
	(Note 11)		
Revenue			
Municipal levies	1,557,630	1,557,630	1,474,436
Government grants - operating	37,056	110,040	90,957
Rebates	-	24,297	7,174
Risk assessment of flood hazards	-	14,151	4,899
Grey Sauble Forestry/Ontario Trees	245,625	197,820	302,366
Grey County Forest Management	200,895	192,501	182,255
Timber and wood sales	25,000	77,532	43,600
User fees	589,350	742,294	675,931
Sourcewater protection	188,660	195,639	182,322
Rental recoveries (net of \$72,695 expense; 2021 - \$80,155)	19,996	792	(6,514)
Donations (Note 12)	1,600	14,937	83,344
Risk management	50,200	45,180	43,650
Miscellaneous (Note 12)	39,959	62,768	49,409
Interest earned (Note 12)	2,000	23,836	9,624
Income on reserve accounts (Note 3)	-	37,892	127,301
	2,957,971	3,297,309	3,270,754
Expenses			
Water management	175,727	160,710	134,803
Environmental planning	514,002	629,909	519,181
Forestry			
-Operations on Authority land	141,959	149,760	134,287
-Grey Sauble Forestry/Ontario Trees	249,602	184,827	239,726
Grey County Forest Management	200,895	191,440	180,897
Conservation lands policy and procedure	234,903	235,188	189,432
Conservation lands operations	328,844	362,676	319,431
Conservation information and education	163,434	147,687	91,348
Administrative support	598,750	631,348	597,066
Major projects	-	1,579	23,768
Miscellaneous	-	25,649	18,643
Source water risk management	67,460	67,225	61,449
Sourcewater protection	188,660	195,639	182,322
GIS/IT department	277,494	285,807	234,416
Risk assessment of flood hazards	-	21,152	-
Loss on disposal of tangible capital assets	-	620	6,870
Amortization of tangible capital assets	-	119,465	122,583
	3,141,730	3,410,681	3,056,222
Annual (deficit) surplus (Note 11)	(183,759)	(113,372)	214,532
Accumulated surplus, beginning of year	10,190,295	10,190,295	9,975,763
Accumulated surplus, end of the year (Note 9)	10,006,536	10,076,923	10,190,295

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
	(Note 11)		
Annual (deficit) surplus	(183,759)	(113,372)	214,532
Acquisition of tangible capital assets	(182,800)	(95,301)	(176,472)
Amortization of tangible capital assets	-	119,465	122,583
Loss on disposal of tangible capital assets	-	620	6,870
Proceeds on disposal of tangible capital assets	-	-	2,170
Change in prepaid expenses	-	(4,305)	(5,740)
Change in net financial assets	(366,559)	(92,893)	163,943
Net financial assets, beginning of year	2,400,780	2,400,780	2,236,837
Net financial assets, end of year	2,034,221	2,307,887	2,400,780

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31

	2022	2021
	\$	\$
Cash flows from (for):		
Operating activities		
Annual (deficit) surplus	(113,372)	214,532
Non-cash items:		
Amortization of tangible capital assets	119,465	122,583
Loss on disposal of tangible capital assets	620	6,870
	6,713	343,985
Changes in:		
Accounts receivable	(6,447)	55,659
Accounts receivable - government partnership	-	96,851
Accounts payable and accrued liabilities	84,130	(33,887)
Other payables	(12,329)	6,755
Government remittances payable	10,056	4,175
Deferred revenue	(47,068)	138,084
Prepaid expenses	(4,305)	(5,740)
	30,750	605,882
Investing activities		
Increase in investment portfolio	(9,807)	(308,891)
Capital activities		
Acquisition of tangible capital assets	(95,301)	(176,472)
Proceeds on disposal of tangible capital assets	-	2,170
	(95,301)	(174,302)
Net change in cash position	(74,358)	122,689
Cash, beginning of year	1,313,167	1,190,478
Cash, end of year	1,238,809	1,313,167
Comprised of:		
Cash - Operating fund	648,704	763,964
Cash - Reserve funds	590,105	549,203
	1,238,809	1,313,167

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

Nature of Operations

The Grey Sauble Conservation Authority ("the Authority") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdiction. The watersheds include areas in the Municipalities of Arran-Elderslie, Grey Highlands and Meaford, the Town of The Blue Mountains and the Town of South Bruce Peninsula, the Townships of Chatsworth and Georgian Bluffs and the City of Owen Sound.

The Authority's mission is:

"In partnership with the stakeholders of the watershed, to promote and undertake sustainable management of renewable natural resources and provide responsible leadership to enhance bio-diversity and environmental awareness."

The Authority is a registered charity and is exempt from income taxes.

1. Summary of Significant Accounting Policies

The financial statements are the representation of management prepared in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Authority are as follows:

(a) Basis of Accounting

Sources of revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit and short-term deposits with a maturity of less than three months at acquisition.

(c) Investment Portfolio

The investment portfolio is recorded at cost, which approximates amortized cost.

Gains and losses on sale of investments are recognized when the assets are sold. All other distributions from the portfolio investments are recognized when they are received or become receivable.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

1. Summary of Significant Accounting Policies (continued)

(d) Revenue Recognition

Government grants are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

General and special municipal levies are recognized as revenue when the amounts are levied on the municipalities.

Authority-generated revenue is recognized when the price is fixed or determinable, collectability is reasonably assured and services are provided to customers. Types of services include tree planting, site inspections, forest maintenance, property access fees, rentals and planning.

All other revenues are recognized on an accrual basis.

(e) Deferred Revenue

Revenue restricted by legislation, regulation or agreement, and not available for general purposes, is reported as deferred revenue on the statement of financial position. The revenue is reported on the statement of operations in the year in which it is used for the specified purpose.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Cost includes overheads directly attributable to construction and development.

Amortization is reflected on a straight-line basis over the estimated useful life of the assets. The useful life of the assets is based on estimates made by management. The following rates are used:

Bridges and trails	6 - 30 years
Buildings	40 years
Dams and weirs	50 years
Equipment	15 years
Flood forecast equipment	10 - 20 years
Information technology infrastructure	3 - 15 years
Office furniture	20 years
Vehicles	10 years

Contributed tangible capital assets are recognized as assets and revenue at fair value at the time they are received.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

1. Summary of Significant Accounting Policies (continued)

(g) Vehicles

The Authority operates a pool of vehicles. Internal charges for the use of vehicles are made to the various projects of the Authority based on an hourly or distance travelled rate, which is designed to recover all costs of operating the pool including replacement.

These internal charges are included in the appropriate expense classifications. Expenditures incurred by the motor pool for operating costs are netted against the internal charges and are reported in the statement of operations.

(h) Pension Plan

The Authority offers a pension plan for its full-time employees through the Ontario Municipal Employee Retirement System ("OMERS"). OMERS is a multi-employer, contributory, public sector pension fund established for employees of municipalities, local boards and school boards in Ontario. Participating employers and employees are required to make plan contributions based on participating employees' contributory earnings. The Authority accounts for its participation in OMERS as a defined contribution plan and recognizes the expense related to this plan as contributions are made, even though OMERS is itself a defined benefit plan.

(i) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principle estimates used in the preparation of these financial statements are the determination of the estimated useful life of tangible capital assets and valuation of tangible capital assets when testing for possible impairment. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Cash

On December 31, 2022 the Authority had cash of \$1,238,809 (2021 - \$1,313,167) at one chartered bank. The Canada Deposit Insurance Corporation (CDIC) insures up to a maximum of \$100,000 per depositor at a CDIC member institution. Included in operating cash is \$207,329 (2021 - \$254,397) of funds restricted for the purposes as described in Note 6.

3. Investment Portfolio

The investment portfolio includes Canadian, U.S. and International equities, as well as bonds and cash. The fair market value of the investments at year end was \$1,438,446 (2021 - \$1,590,203). During the year, the investment portfolio generated investment revenue of \$34,433 (2021 - \$45,326), realized capital loss of \$9,172 (2021 - capital gain of \$78,963) and incurred management fees in the amount of \$13,916 (2021 - \$13,866). Income on reserve accounts, as reported on the statement of operations, includes all income and losses generated by the portfolio in addition to interest earned from reserve cash accounts.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

4. Pension Plan

The employees of the Authority participate in the Ontario Municipal Employees Retirement System ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the Municipality cannot be identified. The Authority has applied defined contribution plan accounting as it has insufficient information to apply defined benefit plan accounting. The OMERS plan has several unrelated participating municipalities and costs are not specifically attributed to each participant. Amounts paid to OMERS for 2022 were \$160,611 (2021 - \$153,237) for current service.

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. The most recent actuarial valuation of the Plan was conducted at December 31, 2022. The results of this valuation disclosed total actuarial liabilities of \$130.3 (2021 - \$120.8) billion in respect of benefits accrued for service with actuarial assets at that date of \$123.6 (2021 - \$117.7) billion, indicating a going concern actuarial deficit of \$6.7 (2021 - \$3.1) billion.

5. Other Payables

The Authority holds monies collected by the Beaver River Water Initiative ("BRWI"), Friends of Hibou, Fishing Islands Phragmites group, Conservation Authority Collaborative Information Sessions ("CACIS") and the Arboretum Alliance. These funds are distributed when these organizations require payment for expenses which they have incurred. As at December 31, 2022 the Authority held \$8,901 (2021 - \$15,366) on behalf of the BRWI, \$6,639 (2021 - \$3,725) on behalf of Friends of Hibou, \$7,936 (2021 - \$15,956) on behalf of Fishing Islands Phragmites group, \$10,381 (2021 - \$11,881) on behalf of CACIS and \$28,927 (2021 - \$28,207) on behalf of the Arboretum Alliance.

6. Deferred Revenue

Deferred revenue consists of the following:

	2022	2021
	\$	\$
Forestry donation	10,000	10,000
Source water	23,832	82,801
Risk management legal contingency	78,338	73,318
Stewardship grants	69,675	62,373
Outstanding planning permits	13,530	13,510
Miscellaneous other deferrals	11,954	12,395
	207,329	254,397

7. Contingent Liabilities

In the ordinary course of operations, various actions and legal proceedings can arise involving the Authority. The amount and likelihood of loss resulting from such actions is unknown at this time. Any payment made by the Authority will be expensed in the year of settlement.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

8. Tangible Capital Assets

Tangible capital assets consists of the following:

	Balance 2021	Additions	Disposals	Balance 2022
Cost	\$	\$	\$	\$
Land	6,270,222	-	-	6,270,222
Bridges and Trails	440,851	-	-	440,851
Buildings	1,047,587	17,668	(4,957)	1,060,298
Dams and Weirs	2,116,930	-	-	2,116,930
Equipment	290,355	11,670	-	302,025
Flood Forecast Equipment	66,943	-	-	66,943
Information Technology Infrastructure	171,807	11,014	(7,048)	175,773
Office Furniture	55,807	3,773	-	59,580
Vehicles	320,240	28,076	-	348,316
Work in Progress	-	23,100	-	23,100
	10,780,742	95,301	(12,005)	10,864,038
Accumulated Amortization				
Bridges and Trails	207,205	13,894	-	221,099
Buildings	809,672	12,006	(4,337)	817,341
Dams and Weirs	1,406,043	41,294	-	1,447,337
Equipment	173,334	15,300	-	188,634
Flood Forecast Equipment	42,896	3,824	-	46,720
Information Technology Infrastructure	126,738	13,672	(7,048)	133,362
Office Furniture	43,145	2,075	-	45,220
Vehicles	212,517	17,400	-	229,917
	3,021,550	119,465	(11,385)	3,129,630
Net Book Value				
Land	6,270,222			6,270,222
Bridges and Trails	233,646			219,752
Buildings	237,915			242,957
Dams and Weirs	710,887			669,593
Equipment	117,021			113,391
Flood Forecast Equipment	24,047			20,223
Information Technology Infrastructure	45,069			42,411
Office Furniture	12,662			14,360
Vehicles	107,723			118,399
Work in Progress	-			23,100
	7,759,192			7,734,408

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

9. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2022	2021
	\$	\$
Invested in tangible capital assets	7,734,408	7,759,192
Operating surplus (Note 11)	234,400	283,945
Reserve funds (Note 10)	2,048,115	2,087,159
Working capital reserve	60,000	60,000
	10,076,923	10,190,296

10. Reserve Funds Set Aside for Specific Purpose

	2022	2021
	\$	\$
Lands reserve	564,516	468,353
Computer replacement and special projects	34,252	36,194
Major dam maintenance	266,170	247,815
Vehicle replacement	149,924	176,119
Risk management	160,353	180,458
Administration	426,432	480,937
Forest management	415,261	471,143
Youth	31,207	26,140
	2,048,115	2,087,159

11. Budget

Under Canadian public sector accounting principles, budget amounts are to be reported on the statement of operations and changes in net financial assets for comparative purposes. The 2022 budget amounts for Grey Sauble Conservation Authority approved by the Board have been reclassified to conform to the basis of presentation of the revenues and expenses on the statements of operations and change in net financial assets. The budget numbers have not been audited. The following is a reconciliation of the budget approved by the Board:

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
Annual surplus	(183,759)	(113,372)	214,532
Prior year general surplus	283,944	283,944	241,648
Transfers from (to) reserves	194,199	39,044	(127,387)
Tangible capital asset acquisitions, disposals and write-down	(181,800)	(94,681)	(167,432)
Amortization	-	119,465	122,583
Operating surplus	112,584	234,400	283,944

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

12. Related Party Transactions

The Grey Sauble Conservation Foundation was founded to receive, accumulate and distribute funds and/or the income therefrom for the benefit of the Authority. The Foundation is incorporated under the Ontario Corporations Act and is a registered charity under the Income Tax Act. The Authority has representation on the Foundation's Board of Directors. Funds are solicited by the Foundation to further the mission of the Authority. Thus, as defined in the accounting recommendations of the Chartered Professional Accountants of Canada, the Authority has an economic interest in the Foundation.

Transactions with Grey Sauble Conservation Foundation include accounts receivable of \$11,532 (2021 - \$10,187), interest revenue of \$2,734 (2021 - \$3,643), donations for Hibou boardwalk and Family Fun day of \$3,200 (2021 - \$5,000 for Hibou Playground) and other transfers to fund Authority activities included in miscellaneous revenue of \$6,120 (2021 - \$2,000).

13. Comparative Figures

Certain comparative figures on the statement of operations have been reclassified to conform with the current year's presentation.

**GREY SAUBLE
CONSERVATION AUTHORITY
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2022**

GREY SAUBLE CONSERVATION AUTHORITY

DECEMBER 31, 2022

CONTENTS

Schedule 1 - Schedule of Revenue	1
Schedule 2 - Schedule of Rental Recoveries and Expenditures	2
Schedule 3 - Schedule of Water Management Expenditures	3
Schedule 4 - Schedule of Environmental Planning Expenditures	4
Schedule 5 - Schedule of Forestry Expenditures	5
Schedule 6 - Schedule of Conservation and Administrative Expenditures	6
Schedule 7 - Schedule of Programming Expenditures	7
Schedule 8 - Schedule of Operating Surplus	8
Schedule 9 - Schedule of Major and Other Project Expenditures	9

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 1 SCHEDULE OF REVENUE FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
Government Grants			
Provincial and Federal - Programming			
Flood control and warning	37,056	37,056	37,056
Stewardship program	-	66,009	52,951
Other	-	6,975	950
	37,056	110,040	90,957
Federal and local governments - Risk assessment of flood hazards	-	14,151	4,899
	37,056	124,191	95,856
Grey Sauble Forestry/Trees Ontario			
Trees and landscape stock	108,000	73,837	143,772
Trees Ontario and One Tree Planted	137,625	123,982	158,594
	245,625	197,819	302,366
User Fees, Service Fees and Other Revenue Sources			
Parking fees	137,900	249,246	239,350
Planning fees	325,000	384,031	380,788
Rentals	64,488	61,258	55,783
The Great Outdoors Day Camp	59,962	47,659	-
GIS consulting	2,000	100	10
	589,350	742,294	675,931

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 2 SCHEDULE OF RENTAL RECOVERIES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
Recoveries			
Vehicle			
Flood control and warning	5,950	6,414	5,260
Operating conservation property	23,500	29,085	33,153
Forest management	22,500	22,404	20,932
Grey Sauble Forestry/Trees Ontario	8,000	6,051	6,989
Erosion control	300	83	31
Land use planning and regulation	18,000	8,164	7,026
Information and education	750	542	-
Administrative support	2,000	594	196
Special programs	2,500	150	54
	83,500	73,487	73,641
Expenditures			
Vehicle			
Fuel	30,000	30,294	28,853
Repairs	8,504	26,108	35,440
Licenses and insurance	25,000	8,744	9,239
Salaries and benefits	-	1,816	2,569
Equipment			
Fuel	-	1,959	1,051
Repairs	-	3,774	3,003
	63,504	72,695	80,155
Excess of recoveries over expenditures (expenditures over recoveries)	19,996	792	(6,514)

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 3 SCHEDULE OF WATER MANAGEMENT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
Flood Forecast and Warning			
Salaries and benefits	127,017	123,510	101,119
Service contracts	5,160	4,252	5,390
Vehicle and equipment rentals	4,000	4,784	3,533
Materials and supplies	3,000	1,496	1,160
Training	1,000	-	-
	140,177	134,042	111,202
Flood Control Structures			
Clendenan dam	12,350	13,168	10,791
Taylor Street retention pond	-	13	216
	12,350	13,181	11,007
Dams			
Salaries and benefits	18,000	9,898	10,005
Vehicle and equipment rentals	1,600	1,332	1,101
Materials and supplies	1,500	1,831	1,162
	21,100	13,061	12,268
Erosion Control			
Salaries and benefits	800	342	294
Vehicle and equipment rentals	300	84	31
Materials and supplies	1,000	-	-
	2,100	426	325
	175,727	160,710	134,802

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 4 SCHEDULE OF ENVIRONMENTAL PLANNING EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
Stewardship			
Salaries and benefits	58,776	54,584	53,993
Vehicle and equipment rentals	3,000	221	548
Materials and supplies	1,000	61,788	20,448
	62,776	116,593	74,989
Watershed Management			
Salaries and benefits	17,528	21,580	29,454
Vehicle and equipment rentals	5,000	3,883	4,579
Materials and supplies	400	162	649
Watershed monitoring	14,000	16,176	14,775
	36,928	41,801	49,457
Land Use Planning and Regulation			
Salaries and benefits	397,298	435,859	357,218
Service contracts	2,000	23,901	30,676
Vehicle and equipment rentals	10,000	4,060	2,394
Materials and supplies	5,000	7,695	4,447
	414,298	471,515	394,735
	514,002	629,909	519,181

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 5 SCHEDULE OF FORESTRY EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
Operations on Authority Land			
Salaries and benefits	132,159	137,388	127,257
Service contracts	200	5,088	-
Vehicle and equipment rentals	8,000	4,807	4,053
Materials and supplies	1,600	2,477	2,977
	141,959	149,760	134,287
Grey Sauble Forestry/Trees Ontario			
Purchases and Trees Ontario expenses	136,300	85,346	132,459
Salaries and benefits	112,802	92,266	99,567
Other	500	7,215	7,700
	249,602	184,827	239,726
Grey County Forest Management			
Salaries and benefits	186,395	170,282	161,903
Vehicle and equipment rentals	14,500	17,739	16,879
Supplies	-	3,419	2,115
	200,895	191,440	180,897

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 6 SCHEDULE OF CONSERVATION AND ADMINISTRATIVE EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
Conservation Lands Operations			
Salaries and benefits	267,044	292,881	248,083
Vehicle and equipment rentals	22,000	26,511	31,799
Materials and supplies	23,150	22,766	23,457
Services, rents and utilities	16,650	20,468	16,092
Eugenia Falls	-	50	-
	328,844	362,676	319,431
Conservation Lands Policy and Strategy			
Salaries and benefits	117,632	138,569	114,777
Service contracts	30,000	22,549	1,479
Vehicle and equipment rentals	1,500	2,574	1,354
Property taxes	85,000	70,464	70,574
Materials and supplies	771	1,032	1,248
	234,903	235,188	189,432
Conservation Information and Education			
Salaries and benefits	82,126	129,617	83,391
Contracts and services	10,350	7,919	6,792
Vehicle and equipment rentals	500	542	-
Materials and supplies	3,250	442	609
Advertising contracts	100	3,114	738
The Great Outdoors Day Camp	67,108	6,053	(182)
	163,434	147,687	91,348
Administrative			
Salaries and benefits	390,218	403,985	387,829
Board members' allowances	-	1,552	2,044
Vehicle and equipment rentals	1,000	594	274
Materials and supplies	6,500	7,906	17,547
Services, rents and utilities	201,032	217,311	189,372
	598,750	631,348	597,066

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 7 SCHEDULE OF PROGRAMMING EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
Sourcewater Protection			
Salaries and benefits	169,160	171,683	160,125
Committee members' allowance	-	3,822	6,057
Vehicle and equipment rentals	1,500	154	61
Materials and supplies	18,000	5,870	1,942
Services, rents and utilities	-	14,110	14,137
	188,660	195,639	182,322
Risk Management			
Salaries and benefits	54,460	56,792	52,395
Vehicle and equipment rentals	1,000	261	54
Materials and supplies	2,000	10,172	9,000
Services, rents and utilities	10,000	-	-
	67,460	67,225	61,449
GIS and IT Support			
Salaries and benefits	253,739	268,623	216,159
Service contracts	17,855	12,370	16,728
Vehicle and equipment rentals	1,000	-	65
Materials and supplies	4,900	1,068	692
Hardware and software	-	3,746	772
	277,494	285,807	234,416
Risk Assessment of Flood Hazards in the Georgian Bay Shoreline Areas of Grey County			
Services and supplies	-	21,152	-

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 8 SCHEDULE OF OPERATING SURPLUS FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2022	Actual 2022	Actual 2021
	\$	\$	\$
Revenue			
Municipal levies	1,557,630	1,557,630	1,474,436
Government grants	37,056	110,040	90,957
Rebates	-	24,297	7,174
Risk assessment of flood hazards	-	14,151	6,096
Grey Sauble Forestry/Ontario Trees	245,625	197,820	302,366
Grey County Forest Management	200,895	192,501	182,255
Timber and wood sales	25,000	77,532	43,600
User fees	589,350	742,294	675,931
Sourcewater Protection	188,660	195,639	182,322
Net rental recoveries	19,996	792	(6,514)
Donations	1,600	14,937	83,344
Risk management	50,200	45,180	43,650
Miscellaneous	39,959	62,768	49,409
Interest earned	2,000	23,836	9,624
Proceeds on disposal of tangible capital assets	-	-	2,170
	2,957,971	3,259,417	3,146,820
Expenditures			
Water management	175,727	160,710	134,802
Environmental planning	514,002	629,909	519,181
Forestry			
-Operations on Authority land	141,959	149,760	134,287
-Grey Bruce Forestry/Ontario Trees	249,602	184,827	239,726
-Grey County Forest Management	200,895	191,440	180,897
Conservation lands policy and procedures	234,903	235,188	189,432
Conservation lands operations	328,844	362,676	319,432
Conservation information and education	163,434	147,687	91,348
Administrative support	598,750	631,348	597,066
Miscellaneous	-	25,649	18,643
Risk management	67,460	67,225	61,449
Sourcewater protection	188,660	195,639	182,322
GIS/IT department	277,494	285,807	234,416
Risk assessment of flood hazards	-	21,152	-
Major projects (Schedule 9)	181,800	96,880	200,240
	3,323,530	3,385,897	3,103,241
Net (expenditures) revenues	(365,559)	(126,480)	43,579
Appropriations			
From reserve funds	239,195	76,936	(183,304)
To reserve funds	(44,996)	-	183,218
	194,199	76,936	(86)
Net surplus (deficit) for the year	(171,360)	(49,544)	43,493
Operating surplus, beginning of the year	283,944	283,944	240,451
Operating surplus, end of the year	112,584	234,400	283,944

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 9 SCHEDULE OF MAJOR AND OTHER PROJECT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2022	Actual 2022	Actual 2021
IT equipment	\$ 10,000	\$ 11,015	\$ 18,196
Vehicle replacement	35,000	28,076	77,604
Aerial photography	-	-	10,351
Admin centre - renewal	100,000	23,100	3,026
Other equipment	5,000	945	4,482
Office furniture	5,000	3,771	3,038
Playground - Hibou	-	-	66,552
Gatehouses	-	-	6,778
Entrance signs	4,800	17,669	53
Stone repointing	6,000	46	-
Spirit Rock - upgrades	-	-	6,351
Inglis Falls - upgrades	-	-	3,809
Lake Charles - washroom removal	2,000	588	-
Feversham - washroom	5,000	-	-
Water management	9,000	11,670	-
	181,800	96,880	200,240