

Agenda Number: 7.1.

Resolution No.

Date: Monday, September 11, 2023



Moved by: _____

Seconded by: _____

Whereas, the Municipality was verbally notified of the future planned closure of the Canadian Imperial Bank of Commerce (CIBC) – Chesley Branch (01752) without formal notice of such;

Whereas, upon further investigation it was confirmed that the Canadian Imperial Bank of Commerce (CIBC) notice of closure of Chesley Branch (01752) located at 47, 1st Ave South Chesley Ontario is planned to close on January 18, 2024;

Whereas, it is understood that accounts associated with the Chesley Branch are to be relocated to the CIBC Branch in Hanover referred to as the CIBC Hanover Banking Centre at 338 – 10th Street, Hanover;

Whereas, due to the lack of a formal public meeting being held prior to the informal notification Council is requesting that a public meeting be held as soon as possible by the CIBC to offer an opportunity to engage the public and their clients of their closure plans;

Whereas, Council direct the CAO to prepare a written request to the Financial Consumer Agency of Canada (FCAC) requesting CIBC to hold a formal meeting between the bank, representatives of FCAC and interested parties near the banking center to exchange views about the change in daily banking transaction services as the Bank has not consulted the community in the area effected by the change, individual or community representatives.

And Whereas, the meeting should be open to the public and transparent to consider community concerns and viewpoints.

And Therefore be it resolved, that the written request should be copied to the Chesley Chamber of Commerce and the Chesley CIBC Branch Manager and notice of the meeting shared on the Arran-Elderslie Municipal Webpage, Social Media, Notice Boards and appropriate Signs.

Carried

Tabled

Defeated

Mayor Initials

Clerk Initials