

**THE CORPORATION OF THE
MUNICIPALITY OF ARRAN-ELDERSLIE**

BY-LAW NO. 59 - 2023

BEING A BY-LAW TO IMPOSE SPECIAL ANNUAL DRAINAGE RATES
UPON LAND IN RESPECT OF WHICH MONEY IS BORROWED
UNDER THE *TILE DRAINAGE ACT*

WHEREAS Owners of land in the Municipality have applied to the Council under the *Tile Drainage Act* for loans for the purpose of constructing subsurface drainage works on such lands; and

WHEREAS Council, has, upon their application, adopted the recommendation to lend the owners the total sum of \$ 41,600.00 to be repaid with interest by means of rates hereinafter imposed;

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE HEREBY ENACTS AS FOLLOWS:

1. THAT annual rates, as set out in Schedule 'A' attached hereto and forming a part of this by-law, are hereby imposed upon such lands as described for a period of ten years, such rates to be levied and collected in the same manner as municipal taxes.
2. THAT this By-law shall come into force and take effect upon receiving the final passing thereof.

READ a FIRST and SECOND time this 13th day of November, 2023.

READ a THIRD time and finally passed this 13th day of November, 2023.

Steve Hammell, Mayor

Christine Fraser McDonald, Clerk

The Corporation of the Municipality of Arran-Elderslie
Schedule 'A' to By-law Number 59-2023

Property Owner Information*				Description of Land Parcel to Which the Repayment Charge Will be Levied				Proposed date of loan (YYYY-MM-DD)	Sum to be loaned \$	Annual rate to be imposed \$
Cumming Farms 1999 Ltd	Ian Cumming	Secretary/Treasurer & Director		Lot: 6	Con: 10			2023-Dec-01	\$ 41,600.00	\$ 5,652.11
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592 Sideroad 18/19		Port Elgin	ONT	Roll #:	4103	380	004	00800		
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								TOTAL *	\$ 41,600.00	\$ 5,652.11

* If property is owned in partnership, all partners must be listed. If property is owned by a corporation, list the corporation's name and the name and corporate position of the authorized officer in the last blank space provided. Only the owner(s) of the property may apply for a loan.