

**THE CORPORATION OF THE  
MUNICIPALITY OF ARRAN-ELDERSLIE**

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**BY-LAW NO. 67 - 2023**

BEING A BY-LAW TO IMPOSE SPECIAL ANNUAL DRAINAGE RATES  
UPON LAND IN RESPECT OF WHICH MONEY IS BORROWED  
UNDER THE *TILE DRAINAGE ACT*

WHEREAS Owners of land in the Municipality have applied to the Council under the *Tile Drainage Act* for loans for the purpose of constructing subsurface drainage works on such lands; and

WHEREAS Council, has, upon their application, adopted the recommendation to lend the owners the total sum of \$ 50,000.00 to be repaid with interest by means of rates hereinafter imposed;

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE HEREBY ENACTS AS FOLLOWS:

1. THAT annual rates, as set out in Schedule 'A' attached hereto and forming a part of this by-law, are hereby imposed upon such lands as described for a period of ten years, such rates to be levied and collected in the same manner as municipal taxes.
2. THAT this By-law shall come into force and take effect upon receiving the final passing thereof.

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READ a FIRST and SECOND time this 11th day of December, 2023.

READ a THIRD time and finally passed this 11th day of December, 2023.

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Steve Hammell, Mayor

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Christine Fraser McDonald, Clerk

INSPECTION AND COMPLETION CERTIFICATE

The Tile Drainage Act, RSO 1990, c. T.8, s. 4

To the council of the

Municipality

of

Arran-Elderslie

PROPERTY OWNERSHIP

If property is owned in partnership, all partners must be listed. If property is owned by a corporation, list the corporation's name and the name and corporate position of the authorized officer. Only the owner(s) of the property may apply for the loan.

Ownership type:

Sole Ownership:	Name:	
Partnership:	Partner 1 Name:	George Duncan Maxwell
	Partner 2 Name:	Maxwell Beef Farms Ltd.
	Partner 3 Name:	
	Partner 4 Name:	
	Partner 5 Name:	
Corporation:	Corporation Name:	
	Authorized Officer Name:	
	Position/Title:	

APPLICANT MAILING ADDRESS AND PRIMARY CONTACT INFORMATION

Name:	George D Maxwell		
Address:	604 Concession 2		
Town / City:	Chesley	ONT	
County:	Bruce County		
Postal Code:	N0G 1L0		
Telephone Number:	519-363-3423		
Cell Number (optional):			
E-mail address (optional):			

LOCATION OF LAND TO BE DRAINED

Lot or Part Lot:	12	Concession:	2	Geographic Township:	Elderslie
Parcel Roll Number:	4103	380	002	07400	
	0000	000	000	00000	

Civic Address:			
Address:	Concession 2		
Town/City:	Chesley	ONT	
Postal Code:	N0G 1L0		

DESCRIPTION OF DRAINAGE SYSTEM

Area Drained:	92	Acre	This drainage work is:	2	The installation is:	1
			1) improvement of an existing system		1) systematic	3) combination
			2) completely new system		2) random	

Contractor's Name	Weigal Drainage Ltd	Business Licence No.	2136
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Machine Licence No. under The Agricultural Tile Drainage Installation Act	788		
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MATERIAL -- 1 = plastic, corrugated; 2 = plastic with filter; 3 = plastic, smoothwall; 4 = concrete; 5 = clay.

Type (1, 2 or 3)	Size (millimetres)	Length (metres)	Cost \$
1	1&2	4.00	157350.00
2	1&2	6.00	1950.00
3	1&2	8.00	1600.00
4	1	10.00	1500.00
5	1	12.00	4400.00
Installation Cost:			\$ 64,832.50
Sundry: (Specify)			\$ 5,495.04
Inspection Fees:			\$ 90.00
Calculated Total Cost:			\$ 208,457.54
Amount of Loan:			\$ 50,000.00

CERTIFICATION

I have inspected the drainage works constructed on land as described above and certify that circumstances prevail with respect to the drainage work as indicated above.

Name of Inspector of Drainage:	Scott McLeod		
Telephone Number:	519-373-9781		
Date of Inspection:	2023-Sep-28		
	(YYYY-MM-DD)		
Date Work Completed:	2023-Sep-28		
	(YYYY-MM-DD)		

Signature of Inspector of Drainage: \_\_\_\_\_

Signature of Land Owner: \_\_\_\_\_

# ONTARIO TILE LOAN PROGRAM

## CALCULATION OF LOAN AMOUNT, ANNUAL REPAYMENT AND AMORTIZATION 10 YEAR TERM LOAN AT 6% INTEREST

### DATA ENTRY: Landowner Information (Optional)

Landowner Name:	George D Maxwell			
Landowner Home Address:	604 Concession 2			
Landowner Town/City:	Chesley	ONT		
Property Drained:	a) Lot:	12		
	b) Concession:	2		
	c) Municipality:	Arran-Elderslie		
	d) Roll Number:	4103	380	002 07400
Municipal Information:				
	a) Debenture Number:	2024-01		
	b) Rating By-law Number:	67-2023		
Any Other Information:	No other information			

### Information Obtained From Inspection & Completion Certificate:

Total Material Costs:	\$ 138,040.00	CALCULATED Total Farmer Cost	\$208,457.54
Total Installation Costs:	\$64,832.50		
Total Sundry Costs:	\$5,495.04	CALCULATED Maximum Available Loan	\$50,000.00
Inspection Fee:	\$90.00		

The maximum available loan is the lesser of \$50,000 or 75% of the total farmer cost. If the loan applicant wants a smaller loan than the maximum allowable enter it below, in multiples of \$100. Otherwise leave blank.

Desired Loan Amount (eg. 12600):

Loan Date:

CALCULATED Annual Repayment:

### AMORTIZATION SCHEDULE

Payment Number	Repayment Date (mo./yr.)	Installment Amount	Interest Cost	Principal Repayment	Loan Balance
Opening Balance	2024-Jan-01				\$50,000.00
1	2025-Jan-01	\$6,793.40	\$3,000.00	\$3,793.40	\$46,206.60
2	2026-Jan-01	\$6,793.40	\$2,772.40	\$4,021.00	\$42,185.60
3	2027-Jan-01	\$6,793.40	\$2,531.14	\$4,262.26	\$37,923.34
4	2028-Jan-01	\$6,793.40	\$2,275.40	\$4,518.00	\$33,405.34
5	2029-Jan-01	\$6,793.40	\$2,004.32	\$4,789.08	\$28,616.26
6	2030-Jan-01	\$6,793.40	\$1,716.98	\$5,076.42	\$23,539.84
7	2031-Jan-01	\$6,793.40	\$1,412.39	\$5,381.01	\$18,158.83
8	2032-Jan-01	\$6,793.40	\$1,089.53	\$5,703.87	\$12,454.96
9	2033-Jan-01	\$6,793.40	\$747.30	\$6,046.10	\$6,408.86
10	2034-Jan-01	\$6,793.40	\$384.54	\$6,408.86	\$0.00
Total Principal Repaid					\$50,000.00
Total Interest Paid					\$17,934.00

Property Owner Information*				Description of Land Parcel to Which the Repayment Charge Will be Levied					Proposed date of loan (YYYY-MM-DD)	Sum to be loaned \$	Annual rate to be imposed \$
George Duncan Maxwell	Maxwell Beef Farms Ltd.	0		Lot: 12		Con: 2			2024-Jan-01	\$ 50,000.00	\$ 6,793.40
-	-										
604 Concession 2		Chesley	ONT	Roll #:	4103	380	002	07400			
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* If property is owned in partnership, all partners must be listed. If property is owned by a corporation, list the corporation's name and the name and corporate position of the authorized officer in the last blank space provided.Only the owner(s) of the property may apply for a loan.											
TOTAL *										\$ 50,000.00	\$ 6,793.40

# TILE DRAINAGE DEBENTURE

*Tile Drainage Act, R.S.O. 1990, c. T.8, subs. 2(1)*

\$50,000.00

No. 2024-01

The Corporation of the Municipality of Arran-Elderslie hereby promises to pay to the Minister of Finance, the principal sum of \$50,000.00 of lawful money of Canada, together with interest thereon at the rate of 6 per cent per annum in ten equal instalments of \$6,793.40 on the 1st day of January, in the years 2025 to 2034, both inclusive.

The right is reserved to The Corporation of the Municipality of Arran-Elderslie to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of this Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the Town of Chesley in the Province of Ontario, this 1st day of January, 2024, under the authority of By-law No. 12-2014/03-2021 of the Corporation entitled "A by-law to raise money to aid in the construction of drainage works under the *Tile Drainage Act*."

*Corporate Seal*

Steve Hammell

Name of Head of Council

Signature

Lisa Albright, Deputy Treasurer

Name of Treasurer

Signature

## OFFER TO SELL

*Tile Drainage Act, R.S.O. 1990, c. T.8, subs. 5(8)*

TO THE MINISTER OF FINANCE

The Corporation of Municipality of Arran-Elderslie  
hereby offers to sell Debenture No. 2024-01 in the principal amount of \$50,000.00  
to the Minister of Finance as authorized by Borrowing By-law No. 12-2014/03-2021 of the Corporation.

The principal amount of this debenture is the aggregate of individual loans applied for and each loan is not more than 75 per cent of the cost of the drainage work constructed.

An inspector of drainage, employed by the Corporation, has inspected each drainage work for which the Corporation will lend the proceeds of this debenture and each has been completed in accordance with the terms of the loan approval given by council.

A copy of the Inspection and Completion Certificate for each drainage work, for which the Corporation lend the proceeds of this debenture, is attached hereto.

January 01, 2024

Date

Lisa Albright, Deputy Treasurer

Name of Treasurer

Corporate Seal

Signature of Treasurer