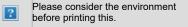
From: To: Subject: Date:	AMO Communications Christine Fraser-McDonald AMO Policy Update - 2023 Federal Fall Economic Statement November 22, 2023 11:14:48 AM
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November 22, 2023	
Policy Update – 2023 Federal Fall Economic Statement	
,	afternoon, the Deputy Prime Minister and Minister of Finance 2023 Fall Economic Statement.
Some notable highlights include:	
built	nding the removal Goods and Services Tax (GST) on purpose- rental to co-operative housing corporations, subject to certain litions.
• Low-	cost financing measures aimed at increasing rental housing truction.
• \$1 bi co-oj homo	illion over three years, starting in 2025-26, to support non-profit, p, and public housing providers to build more than 7,000 new es by 2028 (this is a top-up of an earlier investment under the
• \$309	ada Housing Benefit). 9.3 million in new funding for the Co-operative Housing elopment Program, which was originally announced in Budget
• \$50 restr	2 and is intended to launch in early 2024. million over three years to support municipal enforcement of ictions on short-term rentals intended to help return short-term als back to the long-term housing market.
the natior	pated stronger action from the federal government in response to nal housing and homelessness crisis, including net new nts for community and social housing as well as housing benefits uals.
did not in	bes the province's disappointment that yesterday's announcement clude details on a next generation infrastructure program. Ontario nificant new funding for the critical infrastructure that reflects the

scale of investment required to address our provincial housing needs, in addition to the significant asset management costs faced by municipalities across the province.

We will continue to advocate to the federal government to make targeted, meaningful investments to help unlock housing and meet the demands of Ontario's growing population.

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