

**THE CORPORATION OF THE  
MUNICIPALITY OF ARRAN-ELDERSLIE**

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**BY-LAW NO. 11-2024**

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT BETWEEN  
1000383590 ONTARIO INC. AND THE MUNICIPALITY OF ARRAN-ELDERSLIE**

WHEREAS Section 9 of the Municipal Act 2001, S.O. 2001, c. 25, as amended, grants to municipalities the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act; and

WHEREAS Arran-Elderslie is the registered owner of the lands and premises described as Lots 30-31 E/S Duke Street North, Town of Paisley, Municipality of Arran-Elderslie;

WHEREAS 1000383590 Ontario Inc. is the registered owner of the lands and premises described as Part of Lots 3 and 4 W/S Queen Street, being Parts 18 and 19, Reference Plan 3R-6965, Town of Paisley, Municipality of Arran-Elderslie;

WHEREAS 1000383590 Ontario Inc. wishes to obtain title to the Arran-Elderslie Lands;

WHEREAS Arran-Elderslie wishes to obtain title to the 1000383590 Ontario Inc. lands; and

WHEREAS Arran-Elderslie and 1000383590 Ontario Inc. have agreed that the Arran-Elderslie purchase lands and the 1000383590 Ontario Inc. purchase lands are of equivalent value to Arran-Elderslie and 1000383590 Ontario Inc. respectively.

NOW THEREFORE, COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE HEREBY ENACTS AS FOLLOWS:

1. That the Corporation of the Municipality of Arran-Elderslie enters into an agreement with 1000383590 Ontario Inc.
2. THAT Schedule "A" (the Agreement) forms part of this by-law.
3. THAT this By-law shall come into force and take effect upon receiving the final passing thereof.

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READ a FIRST and SECOND time this 26<sup>th</sup> day of February, 2024.

READ a THIRD time and finally passed this 26<sup>th</sup> day of February, 2024.

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Steve Hammell, Mayor

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Christine Fraser-McDonald, Clerk