

Saugeen Mobility And Regional Transit

	<i>BUDGET 2024</i>
Projected Individual rides	16873
Projected Group rides	4332
REVENUE	
Municipal funding	
Arran-Elderslie	\$ 72,131.56
Brockton	\$ 86,651.03
Chatsworth	\$ 22,388.10
Hanover	\$ 137,465.36
Huron-Kinloss	\$ 40,967.98
Kincardine	\$ 85,954.68
Saugeen Shores	\$ 131,003.29
Southgate	\$ 27,154.95
West Grey	\$ 104,393.74
Grey Highlands	\$ 23,432.39
Sub-total	\$731,543.08
User fees - Individuals	\$ 342,513.00
User fees - Group Excursions	\$ 40,296.00
Donations	\$ 10,000.00
School transportation	\$ 20,148.00
NET LOCAL REVENUE	\$1,144,500.08
EXPENSES - net of HST	
Audit - not an eligible MTO expense	\$ 20,688.00
Advertising & Website	\$ -
Donations	\$ -
Account write-off	\$ 1,500.00
Bad debts & Collection	\$ -
Bank monthly fee&charges	\$ 2,000.00
Moneris charges	\$ 2,500.00
Bank interest on line of credit	-\$ 300.00
Insurance - liability & property	\$ 10,219.00
Legal	\$ 8,000.00
Membership fees	\$ 6,000.00
Driver Training, Apparel, Misc	\$ 3,500.00
Covid-19 Pandemic Supplies	\$ -
MTO Liason	\$ 8,000.00
Office Supplies & Postage	\$ 20,000.00
Computer System	\$ 20,000.00
Software licensing fees (Spire, Novus)	\$ 24,000.00
Office Rent	\$ 16,000.00
Telephones	\$ 24,000.00
Travel, Meals, Parking, etc	\$ 3,700.00
Vehicles	
Fuel - cost less federal rebate	\$ 250,000.00
Insurance	\$ 106,346.00
Licenses	\$ 1,000.00
Maintenance	\$ 110,000.00
Board of Director Expenses	\$ 1,000.00
Professional Fees	\$ 3,500.00
Workshops/Conferences	\$ 3,000.00
Wages & Benefits	
Group Benefit Plan	\$ 40,000.00
Drivers	\$ 800,000.00
Office	\$ 230,000.00
Statutory Benefits	\$ 90,000.00
Meridian	
NET EXPENSES	\$ 1,804,653.00
NET OPERATING SURPLUS (DEFICIT)	-\$ 660,152.92