



# The Corporation of the Municipality of Arran-Elderslie

## Information Report

Meeting Date: October 28, 2024

Report From: Pat Johnston, Chief Building Official

Subject: SRCBO.24.05- Building Permit Statistics for 2024

Appendices: Appendix A – Building Permit Activity – 2024

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### **Report Summary**

The report provides Council with an update on building permit applications submitted for the period from January through September 2024, as well as an additional four years of historical comparatives.

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### **Background**

Building permit activity and associated fees are presented to Council on a quarterly basis.

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### **Analysis**

The third quarter was very strong with more than \$8,500,000 in construction activity. Residential took a sharp climb this quarter and now sits at 50% of Construction values. Agriculture remains solid at 43%. Building starts are above expectation for 2024. Construction values sitting at \$21,773,260, the forecast is solid.

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### **Link to Strategic/Master Plan**

6.3 Facilitating Community Growth

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### **Financial Impacts/Source of Funding**

The applications submitted have produced a positive result for building permit fees with a current total of \$182,990 making up 84% of the forecasted yearly Operating Budget in the first 3 quarters. It is forecasted that the fourth quarter will climb significantly higher with building code changes coming January 1, 2025 and County Development Charges rising.

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Approved By: Emily Dance, Chief Administrative Officer