

# The Corporation of the Municipality of Arran-Elderslie

# Staff Report

Council Meeting Date: November 25, 2024

Subject: SRCLK.2024.15 – Disposal of Surplus Municipal Lands – Alma Street,

Paisley

Report from: Christine Fraser-McDonald, Clerk

Appendices: Registered Plan 3R-10869

#### <u>Recommendation</u>

Be It Resolved that Council hereby,

- 1. Receives Report SRCLK.2024.15 Disposal of Surplus Municipal Lands Alma Street, Paisley;
- Declares these lots as surplus to the needs of the Municipality;
- 3. Directs staff to bring forward a by-law to stop up and close, declare surplus with the intent to sell the portion of Alma Street.

### **Report Summary**

This report is to provide information to Council regarding the potential sale of three residential lots in Paisley.

Notice has been provided to the public via the Municipal Website and Administration Office that these lots will be discussed today at Council.

# **Background**

With the current housing market and development growth within the municipality, it is in the Municipality's best interest to take advantage of the current market and sell land that is deemed surplus to the Municipality's current and future needs. Proceeds from the disposition of these properties would be directed to the Municipality's reserves, while at the same time, removing unused land inventory through the vacant parcels sales and increases tax revenue.

#### **Analysis**

Under the legislation the municipality must provide notice to the public the intent to stop up and close the portion of Alma Street, declare them surplus with the intent to sell the property in the open market.

It has been past practice to use a Broker of Record within the Municipality. Peter Kritrz, Broker of Record for Coldwell Banker (Paisley) would be the Broker that staff would recommend for the sale of these lots. There will be a note on the offer that no bids will be accepted until they have been reviewed by Council.

Once bids have been received, the Broker will attend a Closed Session to present all the offer to Council prior to the acceptance of any offer.

It should be noted that after the lots were surveyed it showed that there was a driveway encroachment onto the road allowance. This driveway has now been moved onto the owner's property.

### <u>Link to Strategic/Master Plan</u>

6.4 Leading Financial Management

# Financial Impacts/Source of Funding/Link to Procurement Policy

The funding for the costs associated with the survey work, appraisal and related legal costs required for municipally owned lands would be removed from Account 01-1020-5901 (Surplus Land Sales).

Any monies received from the disposal of surplus lands will be directed to Reserve–01-0000-7270 – Planning and Development.

Approved by: Emily Dance, Chief Administrative Officer