# THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE

# BY-LAW NO. 64 - 2024

BEING A BY-LAW TO IMPOSE SPECIAL ANNUAL DRAINAGE RATES
UPON LAND IN RESPECT OF WHICH MONEY IS BORROWED
UNDER THE TILE DRAINAGE ACT

WHEREAS owners of land in the municipality have applied to the Council under the *Tile Drainage Act* for loans for the purpose of constructing subsurface drainage works on such lands; and

WHEREAS Council, has, upon their application, resolved to lend the owners the total sum of \$25,400.00 to be repaid with interest by means of rates hereinafter imposed;

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE HEREBY ENACTS AS FOLLOWS:

- 1. THAT annual rates, as set out in Schedule 'A' attached hereto and forming a part of this by-law, are hereby imposed upon such lands as described for a period of ten years, such rates shall have priority lien status, and shall be levied and collected in the same manner as municipal taxes.
- 2. THAT this By-law shall come into force and take effect upon receiving the final passing thereof.

\*\*\*\*

READ a FIRST and SECOND tir	me this 25th day of November, 2024.
READ a THIRD time and finally po	assed this 25th day of November, 2024.
Steve Hammell, Mayor	Christine Fraser-McDonald, Clerk
sieve nammeli, Mayor	Chilistifle flaser-McDoriala, Clerk

		The Tile Drainage Act, R		
To the co	uncil of the	Municipality	of	Arran-Elderslie
PROPERTY OWNER	RSHIP			
		partners must be listed. If proper	ty is owned by a cor	poration, list the corporation's name and the
name and corporate	position of the a	uthorized officer. Only the owner(	s) of the property ma	ay apply for the loan.
Ownership type:	Sole Ownership	o: Name:		
	Partnership:	Partner 1 Name:		Drew Slumskie
		Partner 2 Name:	Chris	tine Elaine Slumskie
		Partner 3 Name:		
		Partner 4 Name:		
		Partner 5 Name:		
	Corporation:	Corporation Name:		
		Authorized Officer Name:		
		Position/Title:		
APPLICANT MAILIN	G ADDRESS AN	ND PRIMARY CONTACT INFORM	MATION	
	Name	Drew Slumskie		
	Address:			
	Town / City:			ONT
	County: Postal Code:	Canada N0H 1L0		
Tele	ephone Number:			
Cell Nu	umber (optional):		<b>-</b>	
E-mail ad	ldress (optional):		_	
LOCATION OF LANI	D TO BE DRAIN	ED		
Lot or Part Lot	17 & 18	Concession: 13 & 14	Geographic Towns	ship: ELDERSLIE
Parcel Roll Nu	mber: 4	103 380 004 1	5300	
0		0000 000 000 0	0000	
Civic Address	: Address: 752 B	ruco 40		
Т	own/City: Dobbi		ONT	
		H 1L0	0	<del></del> !
	<u> </u>	<u></u>		
DESCRIPTION OF D	RAINAGE SYS	ГЕМ		
Area Drained: 21	Acre	This drainage work is: 2	Th:	e installation is:
<u> </u>				
	<u></u>	1) improvement of an existing sy	stem 1)	systematic 3) combination
	<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>	improvement of an existing sy     completely new system		systematic 3) combination random
Contractor's Name	Williams Draina	2) completely new system		
	Williams Draina	2) completely new system	2)	random  Business Licence No. 2353
	<u>                                     </u>	2) completely new system	2)	random
Machine Licence No.	under The Agric	2) completely new system  age  cultural Tile Drainage Installation	2)	random  Business Licence No. 2353  792 840
Machine Licence No.  MATERIAL	under <i>The Agric</i> 1 = plastic,	2) completely new system  age  cultural Tile Drainage Installation of corrugated; 2 = plastic with filter;	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.
Machine Licence No.  MATERIAL  Type	under The Agric	2) completely new system  age  cultural Tile Drainage Installation	2)	random  Business Licence No. 2353  792 840
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil	under <i>The Agric</i> 1 = plastic, Size	2) completely new system  age  cultural Tile Drainage Installation of corrugated; 2 = plastic with filter; 3  Length	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil 2 11 2 11 2 11 2 11 2 11 2 11 2 11 2	under <i>The Agric</i> 1 = plastic, Size limetres) 00.00	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil   2	under <i>The Agric</i> 1 = plastic, Size  limetres) 00.00	2) completely new system  age  cultural Tile Drainage Installation of corrugated; 2 = plastic with filter;  Length (metres)  8275.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil   2	under <i>The Agric</i> 1 = plastic, Size limetres) 00.00	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil   2	under The Agric  1 = plastic,  Size limetres)  00.00  50.00  00.00	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ \$ 17,647.50 \$ 1,720.00 \$ 1,264.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mill 2 11 2 2 11 3 2 2 4 5	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil   2	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy)	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil  2 2 11  3 2 2  4 5 Installation Cos Sundry: (Speci	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st:  fy) s:	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00  \$ 12,132.00 \$ 90.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil)  1 2 10 2 2 13 3 2 20 4 5	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st:  fy) s:	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 1,085.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil  2 2 11  3 2 2  4 5 Installation Cos Sundry: (Speci	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st:  fy) s:  al Cost:	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00  \$ 12,132.00 \$ 90.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil 2 2 11 3 2 21 4 5 Installation Cos Sundry: (Speci Inspection Fee Calculated Tot Amount of Loa	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st:  fy) s:  al Cost:	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00	2)	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00  \$ 12,132.00 \$ 90.00  \$ 33,938.50
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mill 2 10 2 2 11 3 2 20 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) ss: al Cost: n:	2) completely new system  age  cultural Tile Drainage Installation of corrugated; 2 = plastic with filter; 1  Length (metres)  8275.00  304.00  121.00	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mill 2 11 2 2 11 3 2 2 4 5 Installation Cos Sundry: (Speci Inspection Fee Calculated Tot Amount of Loa  CERTIFICATION I have inspected the	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) s: al Cost: n: drainage works of	2) completely new system  age  cultural Tile Drainage Installation of corrugated; 2 = plastic with filter; 1  Length (metres)  8275.00  304.00  121.00	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00  \$ 12,132.00 \$ 90.00  \$ 33,938.50
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil 2 2 19 3 2 29 4 5	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) s: al Cost: n: drainage works of cated above.	2) completely new system  age  cultural Tile Drainage Installation of corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00  121.00  constructed on land as described	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil 2 2 19 3 2 29 4 5 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	under The Agric  1 = plastic,  Size  limetres)  00.00  00.00  00.00  st: fy) s: al Cost: n: drainage works of cated above. ctor of Drainage:	2) completely new system  age  cultural Tile Drainage Installation A  corrugated; 2 = plastic with filter; 3  Length (metres)  8275.00  304.00  121.00  constructed on land as described  Scott McLeod	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil  2 2 19 3 2 29 4 5 19 Installation Cos Sundry: (Special Inspection Feeta Calculated Tot Amount of Load  CERTIFICATION I have inspected the drainage work as indi Name of Inspec	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) s: al Cost: n: drainage works of cated above.	constructed on land as described	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil  2 2 19 3 2 29 4 5 19 Installation Cos Sundry: (Special Inspection Feetor Calculated Tot Amount of Load  CERTIFICATION I have inspected the drainage work as indi Name of Inspection Feetor Calculated Tote  Name of Inspection Cos Telephone	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) s: al Cost: n: drainage works of cated above. ctor of Drainage: ephone Number: ste of Inspection:	constructed on land as described    Scott McLeod   519-373-9781   2024-Oct-24   (YYYY-MM-DD)	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil  2 2 19 3 2 29 4 5 19 Installation Cos Sundry: (Special Inspection Feetor Calculated Tot Amount of Load  CERTIFICATION I have inspected the drainage work as indi Name of Inspection Feetor Calculated Tote  Name of Inspection Cos Telephone	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) s: al Cost: n: drainage works of cated above. ctor of Drainage: ephone Number:	constructed on land as described    Scott McLeod   519-373-9781   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (2024-Oct-24   (20	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mill 2 2 10 3 2 20 4 5 5 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) s: al Cost: n: drainage works of cated above. ctor of Drainage: ephone Number: ste of Inspection: Vork Completed:	constructed on land as described    Scott McLeod   519-373-9781   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (YYYY-MM-DD)	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil  2 2 19 3 2 29 4 5 19 Installation Cos Sundry: (Special Inspection Feetor Calculated Tot Amount of Load  CERTIFICATION I have inspected the drainage work as indi Name of Inspection Feetor Calculated Tote  Name of Inspection Cos Telephone	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) s: al Cost: n: drainage works of cated above. ctor of Drainage: ephone Number: ste of Inspection: Vork Completed:	constructed on land as described    Scott McLeod   519-373-9781   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (YYYY-MM-DD)	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil  2 2 19 3 2 29 4 5 19 Installation Cos Sundry: (Special Inspection Feetor Calculated Total Amount of Load  CERTIFICATION I have inspected the drainage work as indicated Total Name of Inspection Feetor Calculated Total Name of Insp	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) s: al Cost: n: drainage works of cated above. ctor of Drainage: ephone Number: ste of Inspection: Vork Completed: ctor of Drainage:	constructed on land as described    Scott McLeod   519-373-9781   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (YYYY-MM-DD)   (YYYYY-MM-DD)   (YYYY-MM-DD)   (YYYY-MM-DD)   (YYYYY-MM-DD)   (YYYYY-MM-DD)   (YYYYY-MM-DD)   (YYYY-MM-DD)   (YYYYY-MM-DD)   (YYYY-MM-DD)	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
Machine Licence No.  MATERIAL  Type (1, 2 or 3) (mil  2 2 19 3 2 29 4 5 19 Installation Cos Sundry: (Special Inspection Feetor Calculated Total Amount of Load  CERTIFICATION I have inspected the drainage work as indicated Total Name of Inspection Feetor Calculated Total Name of Insp	under The Agric  1 = plastic,  Size  limetres)  00.00  50.00  00.00  st: fy) s: al Cost: n: drainage works of cated above. ctor of Drainage: ephone Number: ste of Inspection: Vork Completed:	constructed on land as described    Scott McLeod   519-373-9781   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (YYYY-MM-DD)   2024-Oct-24   (YYYY-MM-DD)   (YYYYY-MM-DD)   (YYYY-MM-DD)   (YYYY-MM-DD)   (YYYYY-MM-DD)   (YYYYY-MM-DD)   (YYYYY-MM-DD)   (YYYY-MM-DD)   (YYYYY-MM-DD)   (YYYY-MM-DD)	Act  B = plastic, smoothw	random  Business Licence No. 2353  792 840  rall; 4 = concrete; 5 = clay.  Cost \$ 17,647.50 \$ 1,720.00 \$ 1,264.00 \$ 12,132.00 \$ 90.00  \$ 33,938.50  \$ 25,400.00
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INSPECTION AND COMPLETION CERTIFICATE

## **ONTARIO TILE LOAN PROGRAM**

#### CALCULATION OF LOAN AMOUNT, ANNUAL REPAYMENT AND AMORTIZATION

10 YEAR TERM LOAN AT 6% INTEREST

## **DATA ENTRY: Landowner Information (Optional)**

Landowner Name: Drew Slumskie

Landowner Home Address: 752 Bruce Road 40

Landowner Town/City: Dobbinton

17 & 18

Property Drained:

a) Lot: b) Concession: 13 & 14

c) Municipality: Arran-Elderslie

d) Roll Number:

No other information

4103 380 004 15300

**Municipal Information:** 

a) Debenture Number:

2024-12

b) Rating By-law Number: 64-2024

Any Other Information:

Total Material Costs: \$ 20.631.50 Total Installation Costs: \$12,132.00 \$1,085.00

Information Obtained From Inspection & Completion Certificate:

**Total Sundry Costs:** Inspection Fee: **CALCULATED** Total Farmer Cost

ONT

\$33,938.50

**CALCULATED** Maximum Available Loan \$25,400.00

The maximum available loan is the lesser of \$50,000 or 75% of the total farmer cost. If the loan applicant wants a smaller loan than the maximum allowable enter it below, in multiples of \$100. Otherwise leave blank.

\$90.00

Desired Loan Amount (eg. 12600):

\$25,400.00

Loan Date:

2024-Dec-01

**CALCULATED** Annual Repayment:

\$3,451.05

AMORTIZATION SCHEDULE								
Payment Number	Repayment Date (mo./yr.)	Installment Amount	Interest Cost	Principal Repayment	Loan Balance			
	(							
pening Balance	2024-Dec-01				\$25,400.00			
1	2025-Dec-01	\$3,451.05	\$1,524.00	\$1,927.05	\$23,472.95			
2	2026-Dec-01	\$3,451.05	\$1,408.38	\$2,042.67	\$21,430.28			
3	2027-Dec-01	\$3,451.05	\$1,285.82	\$2,165.23	\$19,265.05			
4	2028-Dec-01	\$3,451.05	\$1,155.90	\$2,295.15	\$16,969.90			
5	2029-Dec-01	\$3,451.05	\$1,018.19	\$2,432.86	\$14,537.04			
6	2030-Dec-01	\$3,451.05	\$872.22	\$2,578.83	\$11,958.21			
7	2031-Dec-01	\$3,451.05	\$717.49	\$2,733.56	\$9,224.65			
8	2032-Dec-01	\$3,451.05	\$553.48	\$2,897.57	\$6,327.08			
9	2033-Dec-01	\$3,451.05	\$379.62	\$3,071.43	\$3,255.65			
10	2034-Dec-01	\$3,451.05	\$195.40	\$3,255.65	\$0.00			
10	2034-Dec-01	\$3,451.05	·	\$3,255.65 rincipal Repaid	\$25			
			Tota	al Interest Paid	\$9.110.50			

The Corporation of the Arran-Elderslie Municipality

Schedule 'A' to By-law Number 64-2024

Property Owner Information*			Description of Land Parcel to Which the Repayment Charge Will be Levied					Proposed date of loan (YYYY-MM-DD)	Sum to be loaned	Annual rate to be imposed \$		
Drew Slumskie	Slumskie Christine Elaine Slumskie	0		Lot: 17 & 18 Con: 13 & 14			13 & 14			, , , , , , , , , , , , , , , , , , ,		
-	- - -						J		2024-Dec-01	\$ 25,400.00	\$	3,451.
752 Bruc	e Road 40	Dobbinton	ONT	Roll #:	4103	380	004	15300				
0	0	0		Lot:		•	Con:					
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				Roll #:								
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	. <u></u>			Roll #:		T						

and corporate position of the authorized officer in the last blank space provided. Only the owner(s) of the property may apply for a loan.

	TILE	DRAINA	GE DEBEI	NTURE		
	Ti	le Drainage Act, R.S	S.O. 1990, c. T.8, subs	s. 2(1)		
\$25,400.00					No	2024-12
The Corporation of the	Municipality	of		Arran-Eld	lerslie	hereby promises
to pay to the Minister of Finance		ım of	\$25,400.00	of la	awful money c	f Canada, together with
interest thereon at the rate	•				•	\$3,451.05
on the 1st day of December	<del></del> .	•	2025	to	2034 ,	both inclusive
The right is reserved to The Corp	oration of the	Municipality	of		Arran-Elde	erslie
to prepay this debenture in which this debenture is extra the time of such prepayment.	·	•		•	·	•
This debenture, or any interes	est therein, is no	ot, after a	Certificate of	Ownership	has been en	dorsed thereon by the
Treasurer of this Corporation	, or by such o	ther person	authorized b	y by-law o	of this Corpor	ation to endorse such
Certificate of Ownership, transf	erable.					
Dated at theTo	own	of	Chesley	in the	e Province of	Ontario, this 1st day of
December, 2024	, u	nder the aut	hority of By-la	w No	03-2021	of the Corporation
entitled "A by-law to raise money				der the <i>Tile D</i>	rainage Act ."	
0 4 0 4	-	teve Hammel			0: 1	
Corporate Seal		e of Head of Cou Albright Dep			Signatu	re

Name of Treasurer

Signature

# OFFER TO SELL

Tile Drainage Act, R.S.O. 1990, c. T.8, subs. 5(8)

# TO THE MINISTER OF FINANCE

The Corporation of Municipality	of	Arran-l	Elderslie					
hereby offers to sell Debenture No. 2024-12	in the pri	ncipal amount of	\$25,400.00					
to the Minister of Finance as authorized by Borrowi	Minister of Finance as authorized by Borrowing By-law No. 03-2021							
The principal amount of this debenture is the aggregate of individual loans applied for and each								
loan is not more than 75 per cent of the cost of the drain	nage work constru	cted.						
An inspector of drainage, employed by	the Corporation	, has inspected ea	ach drainage work for					
which the Corporation will lend the proceeds of thi	s debenture and	each has been co	ompleted in accordance					
with the terms of the loan approval given by council.								
A copy of the Inspection and Completion	Certificate for each	ch drainage work, fo	r which the Corporation					
lend the proceeds of this debenture, is attached hereto.								
		December 01,	2024					
		Date						
		Lisa Albright, D	eputy eputy					
Corporate Seal		Name of Treasu	urer					
		Signature of Trea	surer					