

## THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE

## By-law 02-2025

## Being a By-law to Provide for a 2025 Interim Tax Levy & to Provide for the Payment of Taxes

WHEREAS Section 9 of the *Municipal Act 2001, S.O. 2001, c. 25, as amended*, grants municipalities the rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act; and

WHEREAS the assessment roll on which 2024 taxes are to be levied will be returned and revised pursuant to the provisions of the *Assessment Act*; and

WHEREAS it is necessary for the Council of the Corporation of the Municipality of Arran-Elderslie pursuant to the *Municipal Act 2001, S.O. 2001, c. 25, as amended*, to raise certain sums for the 2024 taxation year; and

WHEREAS it is expedient to provide for an interim tax levy and to fix the date upon which such interim tax levy shall become due and payable;

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE HEREBY ENACTS AS FOLLOWS:

- 1. THAT the 2025 interim levy is hereby imposed and levied on the whole of the taxable assessment for all rate able property in the Municipality of Arran-Elderslie according to the last revised assessment roll of the Corporation of the Municipality of Arran-Elderslie.
- 2. For the year 2025, the interim levy shall become due and payable in two equal installments being March 26, 2025, and June 26, 2025, and shall be at 50% of the taxes levied in the previous year.
- 3. THAT this By-law shall come into force and take effect upon receiving the final passing thereof.

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READ a FIRST and SECOND time this 13<sup>th</sup> day of January, 2025.

READ a THIRD time and finally passed this 13<sup>th</sup> day of January, 2025.

Steve Hammell, Mayor

Christine Fraser-McDonald, Clerk