

THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE

By-law 03-2025

Being a By-law to Adopt the 2025 Budget (Estimates of Revenues & Expenditures) for Tax Purposes

WHEREAS Section 290 of the *Municipal Act*, S.O. 2001, c.25, as amended, requires municipalities to prepare and adopt a budget for each year that sets out the estimated revenues and expenditures for the municipality;

WHEREAS in accordance with Section 290 of the Municipal Act, S.O. 2001, c.25, as amended, Council has considered the sums required during the year for Municipal purposes and is prepared to pass a budget for the year 2025;

WHEREAS it is now necessary to adopt the estimates of revenue and expenditures for the Corporation of the Municipality of Arran-Elderslie; and

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE ENACTS AS FOLLOWS:

- 1. THAT the current estimates of operating revenues and expenditures for tax purposes for the Municipality of Arran-Elderslie are hereby adopted as set out in the attached Schedule "A" to be known as the 2025 Operating Budget.
- 2. THAT the capital project estimates for expenditures and revenues for tax supported purposes are hereby adopted as set out in the attached Schedule "B", to be known as the 2025 Capital Budget.
- 3. THAT Schedules "A" and "B" form and becomes part of this By-law.
- 4. THAT this By-law shall come into force and effect upon receiving the final passing thereof.

Read a first and second time this 13	th day of January, 2025.
Read a third time and finally passed	this 13 th day of January, 2025.
Mayor – Steven Hammell	Clerk – Christine Fraser-McDonald