

# The Corporation of the Municipality of Arran-Elderslie

## **Information Report**

Report From: Laura Fullerton, Community Development Coordinator

Meeting Date: September 13, 2021

Subject: SRECDEV.21.08 September 2021 Economic Development Update

Attachments: Appendix A -Economic Development September 2021 Update.pdf

#### **Report Summary**

In accordance with the adoption of the Economic Development Strategic Plan in 2021, quarterly economic development updates are presented to Council on projects identified within the Plan. The quarterly updates also include any associated or additional economic development related projects.

#### **Background**

The Strategic Plan identified five (5) overarching Economic Development goals for Arran-Elderslie - increasing our capacity to compete, preparing for population growth, supporting business attraction and retention, making efficient use of resources and creating vibrant downtowns.

Each of the goals corresponding projects have been provided to Council through this report. Each project is linked back to an objective and action in the Economic Development Strategic Plan.

#### **Analysis**

Each of the goals, projects and actions that have been identified in this update link back to our mission to attract, retain and expand Arran-Elderslie's population, businesses and services with a focus on building local economic development capacity, collaboration and supporting the Municipalities needs.

This mission will help us to obtain our vision of becoming a distinct community with vibrant and attractive downtowns and a thriving agricultural economy, as well as providing real opportunity for entrepreneurs and a superior quality of life for residents.

#### Link to Strategic/Master Plan

Economic Development Strategic Plan, 2021

### Financial Impacts/Source of Funding

None.

Approved By: Sylvia Kirkwood, CAO