



THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE

By-Law 40-2025

Being a By-Law to Impose Special Annual Drainage Rates Upon Land in Respect of which Money is Borrowed under the *Tile Drainage Act*

WHEREAS owners of land in the municipality have applied to the Council under the *Tile Drainage Act* for loans for the purpose of constructing subsurface drainage works on such lands; and

WHEREAS Council has, upon their application, resolved to lend the owners the total sum of \$ 50,000 to be repaid with interest by means of the rates hereinafter imposed.

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE HEREBY ENACTS AS FOLLOWS:

1. THAT the annual rate, as set out in Schedule 'A' attached hereto and forming a part of this by-law, are hereby imposed upon such lands as described for a period of ten years, such rates shall have priority lien status and shall be levied and collected in the same manner as municipal taxes.
2. THAT this By-law shall come into force and take effect upon receiving the final passing thereof.

READ a FIRST and SECOND time this 26th day of May 2025.

READ a THIRD time and finally passed this 26th day of May 2025.

Mayor – Steve Hammell

Clerk – Christine Fraser-McDonald

The Corporation of theMunicipalityofArran-Elderslie

Schedule 'A' to By-law Number40-2025

Property Owner Information*				Description of Land Parcel to Which the Repayment Charge Will be Levied	Proposed date of loan (YYYY-MM-DD)	Sum to be loaned \$	Annual rate to be imposed \$
Rudy, Luke	Rudy, Elaine	0	Lot: 12 & 13	Con: 13			
-	-				2025-Jun-01	\$ 50,000.00	\$ 6,793.40
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