

THE CORPORATION OF THE MUNICIPALITY OF ARRAN-ELDERSLIE

By-law 47-2025 Being a By-law to adopt an Investment Policy

WHEREAS by Section 5(3) of the *Municipal Act, S.O. 2001, c.25, as amended*, provides that powers of every Council are to be exercised by By-law unless specifically authorized to do otherwise; and

WHEREAS the Council of the Corporation of the Municipality of Arran-Elderslie considers it appropriate and proper to adopt an Investment Policy; and

WHEREAS Council passed Resolution 202-10-2025 adopting the Investment Policy.

NOW THEREFORE the Council of the Corporation of the Municipality of Arran-Elderslie enacts as follows:

- 1. That the Investment Policy, attached here to as Schedule "A", is hereby adopted.
- 2. That Schedule "A" forms part of this by-law.
- 3. That this By-law shall come into force and take effect upon receiving the final passing thereof.

Read a first and second time this 23rd day of June, 2025.

Read a third time and finally passed this 23rd day of June, 2025.

Mayor – Steve Hammell

Clerk - Christine Fraser-McDonald