

Staff Report

Council Meeting Date: August 11, 2025

Subject: FIN 2025-16 - 2025 Capital Projects First Half report

Report from: David Munro, Interim Treasurer

Attachments: 2025 Capital Projects H1 Report spreadsheet

Recommendation

Be It Resolved that Council hereby receives for information Report 2025 Capital Projects H1 Report.

Background

The attached 2025 Capital Projects H1 Report spreadsheet contains all the capital projects either carried forward from prior year and/or 2025 budgeted projects. It also lists the vendor(s) used so far for your information as per our procurement policy. Early in 2026, we will share a full year report.

Analysis

For your information, the attached spreadsheet is a list of all the Capital Projects for 2025. The columns include:

- a) 2025 Total Budget (either carried forward from prior year and/or 2025 budgeted projects)
- b) Management Comments
- c) June 30 Year-to-Date (YTD) actual expenditures
- d) Variance (Higher) / Lower vs Budget
- e) Vendor(s) – as per our procurement policy, for your information, the vendor(s) for this project are listed (if we know them as of June 30, 2025)

In summary, some of this year's capital projects have been completed and most are underway.

Link to Strategic/Master Plan

6.4 Leading Financial Management

Financial Impacts/Source of Funding/Link to Procurement Policy

At this time, it is expected that total capital spending will come in on budget or below.

The listing of which vendor(s) have been used so far is in line with our Procurement Policy.

Approved by: Emily Dance, Chief Administrative Officer